



Finance Your Business: A Guide to the CapitalLink Loan Program

The CapitalLink program of Oregon Microenterprise Network provides small loans to Oregon entrepreneurs who have little or no access to loan programs for their small business and cannot access conventional financial services. Loans are tailored for the expansion of existing businesses and the start-up of new businesses that are poised to generate income for the business and create employment and economic revitalization in the local community.



Mira Fannin (center), owner of Sweet Skins Clothing, used a CapitalLink loan to expand her clothing line to boutiques and online sales. Sweet Skins Clothing, Eugene OR



Garden of Ink used a CapitalLink loan to provide graphic design, printing, and tattoo services to the Cottage Grove community. Cottage Grove, OR



In 2011, Andrea Moore received a second loan from OMEN to upgrade her mobile dog grooming unit. Andrea's Mobile Dog Barber Shop, Polk & Yamhill Counties

Criteria for a CapitalLink loan:

- Business is operated outside the City of Portland
- Business is a private, for-profit existing or start up microenterprise (5 or fewer employees)
- Entrepreneur is typically low income, women and/or ethnic minority
- Business owner is unable to access conventional sources of financing

Description of a CapitalLink Loan:

- Loans up to \$35,000
- Interest rate: Up to 12%, typically 9%
- Loan terms: Up to 5 years, typically 3 years

The Application Process:

- 1) Applicant contacts OMEN regarding a need for financing
- 2) Applicant submits Business Plan and Financing Request Cover Sheet to OMEN
- 3) OMEN evaluates the business plan and either invites the business owner to apply for a loan, or advises the business owner that the loan request does not fit OMEN requirements
- 4) If invited to apply for a CapitalLink loan, the applicant submits a complete application package to OMEN. For a list of required loan application documents, visit www.oregon-microbiz.org/programs/capitallink/

To learn more about CapitalLink contact OMEN at 503.546.9913, email capital@oregon-microbiz.org, or visit www.oregon-microbiz.org/programs/capitallink